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05 1269361

RECORDED/FILED IN OFFICIAL RECORDS
RECORDER'S OFFICE
LOS ANGELES COUNTY
CALIFORNIA
2:21 PM MAY 31 2005

TITLE(S) :



LEAD SHEET

FEE

FREE L 4

D.T.T.

CODE

20

CODE

19

CODE

9

Assessor's Identification Number (AIN)

To be completed by Examiner OR Title Company in black ink.

Number of AIN's Shown

THIS FORM IS NOT TO BE DUPLICATED

2

Recording Requested By
And When Recorded Mail To:

05 1269361

Century Housing Corporation
P.O. Box 3651
Culver City, California 90231-3651
Attn: President/CEO

Space Above This Line For Recorder's Use

APN:

RELEASE OF HOMEOWNERSHIP DEVELOPMENT AGREEMENT

Recording Requested By)
and When Recorded Mail To:)
)
Century Housing Corporation)
P. O. Box 3651)
Culver City, California 90231-3651)
Attn: Legal Division)

05 1269361

Space Above This Line For Recorder's Use

APN:

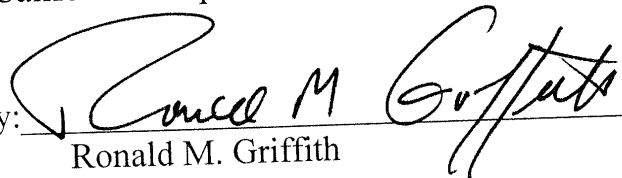
RELEASE OF HOMEOWNERSHIP DEVELOPMENT AGREEMENT

THIS TERMINATION OF HOMEOWNERSHIP DEVELOPMENT AGREEMENT ("Termination") is made as of this 12th day of May, 2005. **City View Terrace, L.P., A California Limited Partnership ("Developer")**, executed that certain Homeownership Development Agreement ("Agreement") dated October 23, 1992, which was recorded in the Official Records of Los Angeles County ("Official Records") on December 17, 1992, as Instrument No. 92-2369053.

Whereas **Century Housing Corporation, a California nonprofit corporation ("Century")** is the successor in interest to the State of California, Department of Housing and Community Development, and inasmuch as Century no longer claims an interest in the Agreement affecting the property which is described in Exhibit A, attached hereto and incorporated herein by this reference, Century hereby releases and relinquishes any interest it may have had, or may have in the future in and to the property and the Agreement recorded thereupon.

DATED as of the day and year first above written.

CENTURY HOUSING CORPORATION,
a California nonprofit corporation

By: 
Ronald M. Griffith
Vice President

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State of California)
County of Los Angeles)

05 1269361

On May 12, 2005, before me, Brandi ^{R.}Cagnolatti, Notary Public, personally appeared **Ronald M. Griffith**, personally known to me ~~or proved to me on the basis of satisfactory evidence~~ to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/~~she/they~~ executed the same in his/~~her/their~~ authorized capacity(ies), and that by his/~~her/their~~ signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal

Brandi R. Cagnolatti



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EXHIBIT A

LEGAL DESCRIPTION OF SITE

LOT 13 IN BLOCK "B" OF PARK TRACT, IN THE CITY OF LOS ANGELES, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 6 PAGE 434 OF MISCELLANEOUS RECORDS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.